Ukraine & Austria economic dialogue

€1.5 bn

Bilateral trade between AT and UA has grown since 2017, exceeding €1.5 bn in 2025

<1%

UA accounts for less than 1% of AT's trade in services

9th

Ukrainians are the 9th largest immigrant group in AT

>1k

More than 1k Austrian companies are registered in UA

Centre for Economic Strategy (CES), an independent Ukrainian think tank that analyzes key public policies and promotes support for reforms.

With donor support, CES has launched a series of studies on trade relations between Ukraine and the European Union countries.

Find more:

Norway · Sweden Sverige · EDNANNIA · ASKOLD AND DIR NORWEGIAN-SWEDISH POOLED FUND · CENTRE FOR ECONOMIC STRATEGY

Free movements of goods and services

UA is AT's main exporter of ore and poultry. It also exports other food and wood products

AT's main export goods to UA include medicines and electrical equipment

Between 2018 and 2024, AT was a net importer

<1%

UA accounted for less than 1% of AT's trade in services in 2024

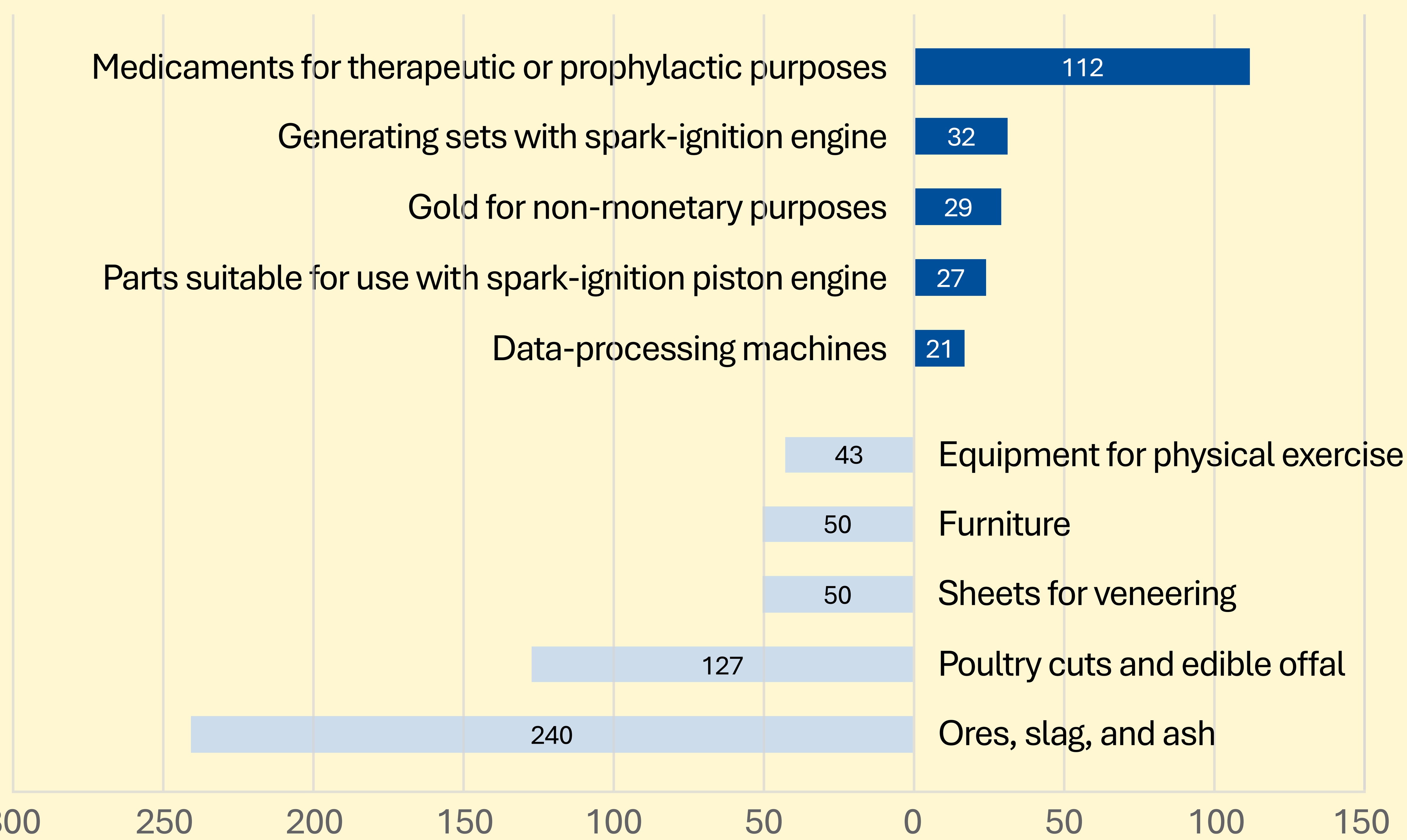
AT again was a net importer until, in 2022, the displacement of Ukrainians led to a jump in the export of travel services

Trade Balance UA-AT 2025

Austria exported to Ukraine

2021 AT — net importer, -694 mln €
2025 AT — net exporter, 41 mln €

Austria imported from Ukraine



Free movement of persons and capital

In 2020:

~12k

Ukrainian nationals lived in AT

In 2026:

87k

Ukrainians have temporary protection status in AT — much less than in other EU countries

Most refugees are adult women and young children. Ukrainians in AT report difficulties with integration

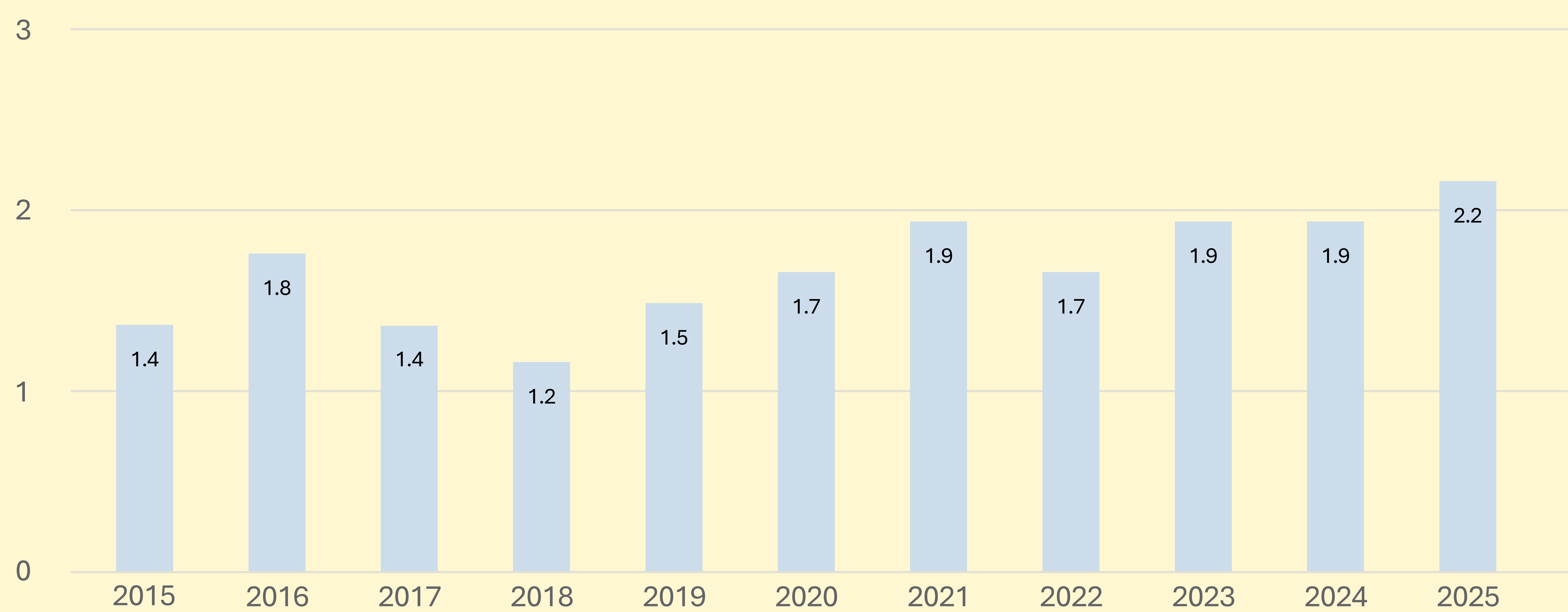
Austrian FDI in UA reached $2.2 bn in 2025

1146

Austrian companies operate in UA, concentrated in wholesale trade, agriculture, logistics, finance and insurance

Some of the largest include Raiffeisen Bank, Vienna Insurance Group, Porsche Ukraine, Amic Ukraine, Fischer Ukraine and Kronospan

AT's FDI stock in UA, $ bn



Tighter co-operation potential

- Further economic cooperation could involve the modernisation and investment into the industries, where AT already participates, such as: pharmaceutical, automotive, construction, banking and finance.
- A tighter economic relationship would also allow the EU to build on UA's experience in defence & miltech.

Interesting fact

Raiffeisen Bank it the largest Ukrainian bank with foreign capital and ranks 5th by net assets in 2025, the biggest assets among all private banks.

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